

City of Meriden
Fiscal Year 2016/2017 Mill Rate Calculation
FINAL ADOPTED BUDGET

	<u>First District</u>	<u>Second District</u>	<u>Total</u>
<u>Budgeted Revenues Other Than Current Taxes:</u>			
Revenue Other Than Taxes	69,001,790		
Taxes Prior Year	2,350,000		
Taxes MV Supp	1,197,160		
Suspense	1,250		
Total Revenue Other Than Current Taxes	<u>72,550,200</u>	<u>-</u>	<u>72,550,200</u>
<u>Budgeted Expenditures:</u>			
City Expenditures	90,913,457		
Second Taxing District	(1,508,850)	1,508,850	
Board of Education Expenditures	99,758,340		
Total Expenditures	<u>189,162,947</u>	<u>1,508,850</u>	<u>190,671,797</u>
<u>Current Taxes needed to Balance the Budget</u>			
	<u>116,612,747</u>	<u>1,508,850</u>	<u>118,121,597</u>
FY 2017 RE/PP Current Taxes	105,589,477	1,508,850	107,098,327
FY 2017 Motor Vehicle Capped Taxes	11,023,270		11,023,270
<u>Total Current Taxes</u>	<u>116,612,747</u>	<u>1,508,850</u>	<u>118,121,597</u>
Net Taxable 2015 Grand List (adjusted) Less MV	2,891,415,707	694,468,404	
Motor Vehicle Grand List GL15 / FY17	305,690,755		
<u>FY 2016 - 2017 Calculated Mill Rate</u>			
<u>RE/PP</u>	37.47	2.23	Collection Rate = 97.46
<u>FY 2017 Motor Vehicle Capped Mill Rate</u>	37.00		
Current 2015 - 2016 Mill Rate	36.63	2.14	
RE/PP Mill Rate Increase (Decrease)	0.84 2.29%	0.09 4.21%	
MV Mill Rate Increase (Decrease)	0.37 1.01%		
State Aid	\$ 63,377,192		
Equivalent Mill - State Aid	22.49		
<u>LEVY:</u>			
	<u>first</u>	<u>second</u>	
assessments RE/PF	2,891,415,707	694,468,404	
assessments MV	305,690,755		
taxes RE/PP	108,341,347	1,548,665	
taxes MV	11,310,558		
budgeted billed	<u>119,651,905</u>		
97.460 %	118,122,076	compare to above	118,121,597

input here