

City of Meriden
Fiscal Year 2017/2018 Mill Rate Calculation
CITY COUNCIL ADOPTED BUDGET

	<u>First District</u>	<u>Second District</u>	<u>Total</u>
<u>Budgeted Revenues Other Than Current Taxes:</u>			
Revenue Other Than Taxes	69,514,616		
Taxes Prior Year	2,350,000		
Taxes MV Supp	1,404,000		
Suspense	1,250		
Total Revenue Other Than Current Taxes	<u>73,269,866</u>	<u>-</u>	<u>73,269,866</u>
<u>Budgeted Expenditures:</u>			
City Expenditures	93,726,909		
Second Taxing District	(1,398,900)	1,398,900	
Board of Education Expenditures	99,758,340		
Total Expenditures	<u>192,086,349</u>	<u>1,398,900</u>	<u>193,485,249</u>
<u>Current Taxes needed to Balance the Budget</u>	<u>118,816,483</u>	<u>1,398,900</u>	<u>120,215,383</u>
FY 2018 RE/PP Current Taxes	107,534,278	1,398,900	108,933,178
FY 2018 Motor Vehicle Capped Taxes	11,282,205		11,282,205
<u>Total Current Taxes</u>	<u>118,816,483</u>	<u>1,398,900</u>	<u>120,215,383</u>
Net Taxable 2016 Grand List (as adjusted) Less MV	2,757,441,349	668,071,163	
Motor Vehicle Grand List GL16 / FY18	312,134,765		
<u>FY 2017 - 2018 Calculated Mill Rate</u>	39.92	2.14	<i>input here</i>
<u>FY 2018 Motor Vehicle Capped Mill Rate</u>	37.00		Collection Rate = 97.69
Current 2016 - 2017 Mill Rate	37.47	2.23	
RE/PP Mill Rate Increase (Decrease)	2.45 6.54%	(0.09) -3.88%	
MV Mill Rate Increase (Decrease)	- 0.00%		
State Aid	\$ 61,077,746		
Equivalent Mill - State Aid	22.67		
<u>LEVY:</u>	<u>first</u>	<u>second</u>	
assessments RE/PP	2,757,441,349	668,071,163	
assessments MV	312,134,765		
taxes RE/PP	110,077,058	1,431,979	
taxes MV	11,548,986		
budgeted billed	<u>121,626,044</u>		
97.690 %	120,215,383	compare to above	120,215,383
Collection Rate			