

City of Meriden
Fiscal Year 2012/2013 Mill Rate Calculation
MAYOR APPROVED

	<u>First District</u>	<u>Second District</u>	<u>Total</u>
<u>Budgeted Revenues Other Than Current Taxes:</u>			
Revenue Other Than Taxes	70,490,861		
Taxes Prior Year	2,290,995		
Taxes MV Supp	910,000		
Suspense	25,000		
Total Revenue Other Than Current Taxes	<u>73,716,856</u>	<u>-</u>	<u>73,716,856</u>
<u>Budgeted Expenditures:</u>			
City Expenditures	84,038,131		
Second Taxing District	(1,457,802)	1,457,802	
Board of Education Expenditures	99,609,841		
Total Expenditures	<u>182,190,170</u>	<u>1,457,802</u>	<u>183,647,972</u>
<u>Current Taxes needed to</u>			
<u>Balance the Budget</u>	<u>108,473,314</u>	<u>1,457,802</u>	<u>109,931,116</u>
Net Taxable 2011 Grand List (adjusted)	3,206,515,657	711,218,400	
<u>FY 2012 - 2013 Calculated Mill Rate</u>	34.70	2.10	Collection Rate = <i>input here</i> 97.49
Current 2011-2012 Mill Rate	29.83	1.82	
Mill Rate Increase (Decrease)	4.87	0.28	
NOTE: Revaluation Implementation	16.33%	15.52%	
State Aid	\$ 60,620,359		
Equivalent Mill - State Aid	19.39		
	<u>LEVY:</u>	<u>first</u>	<u>second</u>
assessments		3,206,515,657	711,218,400
taxes		<u>111,266,093</u>	<u>1,495,335</u>
budgeted billed		112,761,428	
97.490 %		109,931,116	compare to above 109,931,116